



WESTROCK DEVELOPMENT LLC

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Eco-Friendly Shopping Center to Beautify Route 6

Cortlandt, NY – (October 27, 2006) – The area's first environmentally-friendly shopping center may be coming to Main Street in the Town of Cortlandt. On November 1, 2006, Westrock Development, LLC of Yonkers, NY will be presenting its proposal to the Town Planning Board for the 38 acre property across the street from the Cortlandt Town Center.

The "green" shopping center will feature cutting edge environmentally-friendly building materials and technology. The parking lot lights will run primarily on solar energy and the electrical and heating systems for the buildings are expected to be fueled, in part, with geothermal and solar energy.

The new center is proposed to include a bank of approximately 5,000 square feet and a retail building of 85,000 square feet. The larger building is sized for 10 to 20 different retailers. Jason Friedland, a principal of Westrock said, "We're not bringing in more big-box retailers to the Town. We expect to bring in smaller, fashion-oriented shops to give residents more options."

Town officials have a beautification plan underway for Route 6, including plans to rename it "Cortlandt Boulevard". The plan includes medians, landscaping and other aesthetic improvements. Westrock met extensively with town officials to ensure that the new center matches the Town's vision for beautification. The exterior architecture will be high-end, with each retailer having a different façade to give the center more of a "downtown" feeling, rather than looking like a traditional strip center.

Friedland added, "We believe this project jump starts the Route 6 beautification plan. Currently, this property is one of the eyesores on the street, but once completed, it will be the jewel of the road. The project is expected to generate significant tax revenue for the Town, which will be able to pay for a large portion of the beautification plan without costing the taxpayers any money. This project is a win-win scenario, and we think this forward-thinking vision is something the Town will embrace."

Ray Reber, Co-Chair of the Economic Development Committee said "This property is currently not fulfilling its potential. We support the proper development of this site, and have been pleased so far by some of the plans we have seen from the developer."

The Town Planning Board meeting will be held on Wednesday, November 1 at 8:00 pm. at Cortlandt Town Hall located at 1 Heady Street.

Westrock Development is a full service privately-held real estate investment company specializing in the acquisition and development of retail, industrial, office and mixed-use properties throughout the New York Tri State area.

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